

Warwick Town Council

Risk Assessment Criteria

The WTC Risk Strategy requires all risks to be assessed for the likelihood and the impact of it occurring. Listed below is the criteria to be used to assess each risk.

Likelihood

- Negligible: Less than 10% chance it will occur
- Low: Between 11% to 25% chance it will occur
- Medium: Between 26% to 80% chance it will occur
- High: There is over 80% chance it will occur

Impact

- Negligible: The risk
 - Will have no impact on Council's processes or staff, or
 - Will cause no financial loss, or
 - Will cause no reputational damage
- Low: The risk
 - Might require reappraisal of operational processes or retraining of staff, or
 - Could cause minor financial loss; up to £5k, or
 - Could cause some reputational damage
- Medium: The risk
 - Will require reappraisal of operational processes or retraining of staff, or
 - Could cause financial loss between £5k to £10k, or
 - Will result in negative publicity and reputational damage at local level
- High: The risk
 - Will require immediate review and probable change of operational processes and/or suspension of staff, or
 - Could cause losses in excess of £10k, or
 - Will result in negative and reputational damage at Regional and/or National level

Cllr Noel Butler

11th August 2020