

Warwick School Foundation

As the Towns representative on the WSF my specific rationale for being on the Foundation is to represent and protect the CV34 Bursaries that are funded by the Foundation. As we are at the end of the Administration I thought this would be a good opportunity to report on the status of those Bursaries.

Bursaries are funded through investment income and the kind contributions of a number of donors over the years, for which the Foundation and its pupils are most grateful. These include funds donated by the King Henry VIII Endowed Trust, Warwick, and The Charity of Sir Thomas White, Warwick, and are specifically earmarked for children whose families live within the CV34 postcode. Currently, 19 girls and 15 boys benefit from CV34 Awards. From September 2019, a further 5 boys and 5 girls have been offered CV34 Awards. Once awarded the Bursary is a viable for the entire life of the pupil, generally a total of 7 years at a current cost of up to £100K per pupil.

Bursaries are usually allocated on entry at 11+ and 16+ but families may apply at other points if their circumstances change while pupils are at the Schools. Once Bursaries are allocated, families are asked to re-submit their financial information annually and adjustments may be made if necessary. Means testing is established based on relevant 'net income', assessed on completion of the bursary application form, an income of over £45,000 would generally not qualify for an award. The Schools are selective, so pupils will also have had to meet the School's entry criteria which involves an examination and interview and a satisfactory report from their previous school. Given that the funds are limited, overall demand will also affect the availability of bursaries.

The two big news items from the Foundation this past year is obviously the arrival of the new Warwick School Head, Deneal Smith who joins Warwick from Westminster School, and the continued development of the Project One Campus, the first part of which is now occupied by the 6th Form Boys. The work continues at a pace and will see Kings High move onto the site in September of the year, with full completion by the summer of 2020.